

Release of Property Application Form (ROP)

(Please write inside the boxes in BLOCK CAPITALS using black ink.)

The Release of Property application form is to be used when releasing one or more properties from a TMW Portfolio account. The process takes approximately 20 days. Failure to fully complete this application form may delay the release figure:



A complete guide to the release of property process is available on the TMW website by visiting **tmwdirect.co.uk/existing-customers/release-of-property**, or if you'd like to get in touch, we can be contacted on **0345 605 40 40** or you can email us at **SL.ROP@nationwide.co.uk**

Before you complete this form, please see 'How The Mortgage Works and Nationwide use your information' by visiting **tmwdirect.co.uk/privacy**. If you're a broker completing this form on behalf of the applicant, please make sure they have understood how their information will be used.

1. Account details										
Account number If t				If the account is held in th	If the account is held in the name of a limited company please confirm the name					
2. Applicant's person	al det	tails								
First Applicant						Second Applicant				
Title	Mr	Mrs	Miss	Other (specify)		Mr	Mrs	Miss	Other (specify)	
Please enter ALL forenames										
C										
Surname Current address										
including postcode									1111111	
If the residential address										
	Postcode					Postcode				
is to be released, please										
confirm the new address.										
			Postcoo	de				Postcoo	de	
Signatures of both applicants										
Please note that we requi	re sigı	natures fo	r both ap	plicants (if there is more tl	han one	applic	ant apply	/ing).		
Main contact point (Broker/										

Telephone numbers Home	
Work	
Mobile	
Email addresses First applicant	
Secondary applicant	
	We'll sometimes use this email address and/or phone number(s) to get in touch with you about your application, or tell you something important about your account. If you're a broker completing this form on behalf of the applicant, please ensure they're made aware of this. If you are an existing customer, we will update the email address and telephone number(s) we hold for you.
3. Substitution of the sub	ormation
The information you have a special bloom to be a special bloo	re provided will be held by The Mortgage Works and Nationwide. Further details on how your information will be used is

- available at tmwdirect.co.uk/privacy
- 2. We collect and use your information so we can offer and manage your accounts, confirm your ID, prevent fraud, provide services to you, collect and recover debt and run our business.
- 3. We share your information as necessary within The Mortgage Works and Nationwide, with our suppliers and with any third parties you've asked to act on your behalf. Information is shared with our insurance partners when applying for a Nationwide insurance product or it is a benefit of your account (e.g. FlexPlus).
- 4. If the law requires or allows us to, we'll also share information as necessary with other organisations. This includes credit reference agencies, fraud prevention agencies and other government bodies, regulators and law enforcement agencies.
- 5. When we share your information with credit reference agencies they'll use this to check your credit rating, along with the other details you've given us. These checks are part of most account application processes – however, they will leave a record on your credit file that other lenders can see. This might affect your ability to get credit elsewhere for a short while.
- 6. When we share your information with fraud prevention agencies they will use the data to prevent fraud and money laundering and verify your identity. If we believe someone poses a fraud or money laundering risk, we may refuse to provide the product they have asked for and we may also stop providing services they already have. The fraud prevention agencies will keep a record of any fraud or money laundering risk and this could mean that other organisations may refuse to provide services, financing or employment.
- 7. When we transfer information to third parties and organisations, whether inside or outside the UK, we'll make sure we only give them information that's necessary and that your data will stay secure.
- 8. We may, if applicable, give the Intermediary who introduces this mortgage application to you, a copy of any offer we make or the reason for declining the application, a copy of any valuation we ask to be carried out, details of any complaints you make before completion and any other information we consider necessary to process your application through to completion.
- 9. We only use your information if we have a legal basis to do so, for example, if you have given us consent or if we need to use the information to meet our obligations to you in our terms and conditions. We may also use your information if necessary to comply with the law or to carry out our legitimate business interests.
- 10. You have certain rights when it comes to your personal information including the right to access your data. Further details on these rights and who to contact are available online at **tmwdirect.co.uk/privacy**

they're happy for Nationwide to authorise searches, and for li							
4. Third Party Authority							
Account holder name(s):							
Account number(s):							
I / we give my / our authority for							
to discuss and receive information relating to my / our mortgage account. This does not give the individual authority to make changes to the mortgage account and authority is only valid for this ROP request.							
Authority for business: I / we confirm the following details for the above named person:							
Broker/Intermediary FCA Number / Solicitors Law Society number:							
Correspondence address:							
Telephone number:							
Email address:							
All parties to the mortgage must agree to the above named h	aving authority on the mortgage account as detailed abo	ve; please sign below:					
Name:	Signature:	Date:					
Name	Signature:	Date:					

3. Details of any properties to be released									
Address of property to be sold/ remortgaged (including postcode)	Sale price (if known))	Anticipated Redemption Date	Reason for request (e.g. Sale, remortgage or information only)	Customers anticipated redemption figure (If known)				
Request type (please tick)	olease tick) Individual Redemption		Combined Redemption						
Additional comments regarding the quotation request if a combination of redemption figures are required. If you'd like any further properties released please provide details overleaf:									

We'll look to apply the funds to the loan with the lowest early repayment charge and highest interest rate. Please confirm if you **do not** want TMW to proceed on this basis?

6. Schedule of properties (held under the above account number)

Please include all properties in this list, including those that are being sold

Property - Existing BTL Security (including postcode)	Estimated value	Current/previous rental income (per month)	Access Details (if different from borrower details)	Tenancy type (Single family let, HMO, Commercial)	Number of lettable rooms
Sub total:	£	£			

If more space is required please attach separate sheet and/or schedule of properties.

You must complete the above section fully, including all properties listed in section 5. If you don't complete this section fully your application will be returned to you for completion before we can proceed with the Release of Property process.

If properties listed above are uninhabitable or not tenanted, please provide details below:								

Additional comments regarding request:

Some of the information you give us may include sensitive information that we refer to as 'special category data', such as health related matters. We'll assume you're happy for us to record this information and we'll only use it to help us with your application. If you're a broker completing this form on behalf of the applicant, please make sure they're made aware of this.

The Mortgage Works (UK) plc (Company No. 2222856) is a wholly owned subsidiary of Nationwide Building Society and is authorised and regulated by the Financial Conduct Authority (FCA) under registration number 189623. You can confirm our registration on the FCA's website fca.org.uk

The Mortgage Works (UK) plc also acts as agent and mortgage administrator for Derbyshire Home Loans Ltd (Company No. 2628265, FCA No. 302586) and for E-Mex Home Funding Ltd (Company No. 02124900, FCA No.305370). All three companies are wholly owned subsidiaries of Nationwide Building Society, are registered in England and Wales with their registered office at Nationwide House, Pipers Way, Swindon SN38 1NW and are authorised and regulated by the FCA.

Most buy-to-let mortgages are not regulated by the FCA.

The Mortgage Works (UK) plc, Northampton Administration Centre, Kings Park Road, Moulton Park, Northampton, NN3 6NW

Telephone: 0345 605 40 40